## 553 PATROL RD - HOLIDAY MINI STORAGE FORSYTH, GA

https://wscottwilsonproperties.com

New construction on 52 new units out of a total of 158 non-climate mini storage units, along with the adjacent 78 climate control units that are currently around 98% occupancy. Great location just off I-75 near downtown Forsyth. Fenced with electronic gate access and several parcels available for future expansion. Attractive pricing at 8.01% cap rate which includes a .50 acre outparcel priced in at \$150,000 which equates to an 8.43% cap rate for the storage units. Rental rates with room for increase as well as future expansion give this property plenty of upside, that coupled with a manager in place make this property perfect for the passive investor or a better return for the owner operator.

## **Description**

## \$3,800,000

- Commercial
- 28000 sq ft



INVESTMENT
HIGHLIGHTS: Great
revenue upside with room
for expansion Great for
passive Investment, lów
deferred maintenance,
manager in place Excellent
location to I-75 and
Downtown Forsyth

**DESCRIPTION:** New construction on 52 new units out of a total of 158 non-climate mini storage units, along with the adjacent 78 climate control units that are currently around 98% occupancy. Great location just off I-75 near downtown Forsyth. Fenced with electronic gate access and several parcels available for future expansion. Attractive pricing at 8.01% cap rate which includes a .50 acre outparcel priced in at \$150,000 which equates to an 8.43% cap rate for the storage units. Rental rates with room for increase as well as future expansion give this property plenty of upside, that coupled with a manager in place make this property perfect for the passive investor or a better return for the owner operator.

